

Cochrane-Fountain City School District
Board Meeting in Committee
September 1, 2022

Larry Cyrus called the meeting to order at 6:00 p.m. in the C-FC High School Library. Board members present were Larry Cyrus, Niki Secrist, Kalene Engel, Darrin Dillinger, Lynn Doelle, Don Baloun, and Bonnie Breza. Also present was Troy White, Superintendent.

The Pledge of Allegiance was recited, and the Mission Statement read.

Larry Cyrus attested to the publication of the meeting.

Consideration of Adjustment to the Agenda

The agenda was approved.

Board Updates:

None.

Discussion Items:

- **Reducing Board Membership**
- **Update regarding implementation of ESSER funds**
- **2021-22 Budget Summary**
- **2022-23 Preliminary Budget & Levy**

The above items were discussed. Reducing Board membership will be tabled until next year. Board members were given a budget summary and preliminary budget packet.

Information Items:

- **Open House**
- **Start of school**
- **Special Education Update**
- **Speech and Language Update**

Mr. White gave the Board an explanation of each of the information topics on the agenda.

Future Agenda Items

- **Summer School – September**

Review Timelines and Items for Future Board Agendas and Meetings.

A. Thursday	September 1st, 2022	Committee of the Whole	6:00 p.m.
B. Monday	September 19th, 2022	Regular Meeting	6:00 p.m.
C. Thursday	October 6th, 2022	Committee of the Whole	6:00 p.m.
D. Wednesday	October 19th, 2022	Regular Meeting	6:00 p.m.
E. Monday	October 24th, 2022	Budget Hearing & Annual Meeting	6:00 p.m.
F. Monday	October 24th, 2022	Special Board Meeting	

Adjourn

Don Baloun made a motion to adjourn. Darren Dillinger seconded the motion. Motion carried at 7:57 p.m.

COCHRANE – FOUNTAIN CITY SCHOOL DISTRICT



Mission Statement

In partnership with families and the community, C-FC provides a safe and supportive environment for all students. By providing a high-quality education that promotes academic and emotional growth, we empower students to be life-long learners and productive, responsible community citizens.

Communities

Village of Cochrane,
Cities of Fountain City,
Buffalo City and Alma,
Towns of Belvidere,
Buffalo, Cross, Lincoln,
Milton, Montana,
Waumandee – all in
Buffalo County,
Wisconsin

2021 – 22 Budget Summary & 2022 - 23 Preliminary Budget and Levy

District Profile

The Cochrane – Fountain City School District is a 4K – 12th-grade rural school district located on Hwy 35, the Great River Road National Scenic Byway. The district serves the Buffalo City, Cochrane, Fountain City, and Waumandee areas in Buffalo County. As part of the driftless region, our district is a roller coaster of ridges, valleys, and prairies. With tree-lined bluffs on one side and the mighty Mississippi River on the other, the area provides easy access to hunting, fishing, boating, kayaking, trapping, bird watching, snowmobiling, and more!

Parents and community members identify small class sizes, great facilities, diverse extracurricular activities, and staff relationships with students and families as strengths of the C-FC School District. The state Department of Public Instruction rated our school district as “Exceeds Expectations”. The class of 2021 was proud to have a national presidential scholar among its ranks.

C-FC offers a wide range of education options including but not limited to traditional classes, online classes, opportunities for early college credit, AP classes, work/study, and youth apprenticeships.

C-FC hosts an active and award-winning FFA and participates in WIAA athletics. The Robotics Club, FBLA, Trap Club, Math Club, Yearbook, Drama, Band, Choir, Forensics offer a wide variety of activities for students to explore and excel.

Student Demographics

Enrollment:	546
Student-to-Teacher Ratio:	11.3 : 1
Students with Disabilities:	10.9 %
Economically Disadvantaged:	32.9 %
Percent Minority Enrollment:	4.2 %
Limited English Proficient:	0.2 %

2021-22 Achievement

Graduation Rate	100.0 %
Graduates ACT Average:	19.8
Dual Enrollment Courses	14.6 %
Advanced Courses	17.7 %
District Mathematics Proficiency:	31.9 %
District ELA Proficiency:	37.1 %
District ELA Value Added	77.4/100
District Mathematics Value Added	62.2/100



**COCHRANE – FOUNTAIN CITY
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School District Budget and Accounting

Budget Reporting

Accounts used in school district budgeting and financial accounting are designated by the Wisconsin Department of Public Instruction. The coding system school districts use is called the Wisconsin Uniform Financial Accounting Requirements or WUFAR and can be found on the DPI website.

Fund Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be accounted for so that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine "fund types". The major fund types are the:

Fund 10 General Fund – The general fund is used to pay for the general operation of the district.

Fund 21 Special Revenue Trust Fund (Gifts and Donations) – This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties.

Fund 27 Special Education Fund – The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year.

Fund 38 Non-Referendum Debt Service Fund – This fund is used to account for borrowed revenue.

Fund 39 Referendum Approved Debt Service Funds – This fund is used to account repayment of referendum bond debt.

Fund 46 Capital Project Fund – Used to save and plan for future capital projects (e.g. roofing). This allows us to be aided from the state on these funds rather than the alternative of leaving money in the general fund balance which is unaided.

Fund 50 Food Service Fund – All revenues and expenditures related to food service.

Fund 80 Community Service Fund – This fund is for flow through of all community service activities.

Fund 91 Packaged Services – This fund is used to account for expenditures made for programs made available to other districts through a CESA.

Defeasance – Defeasance is a practice of over-levying debt service to establish an escrow account to pay more of a loan so as not to incur as much interest.



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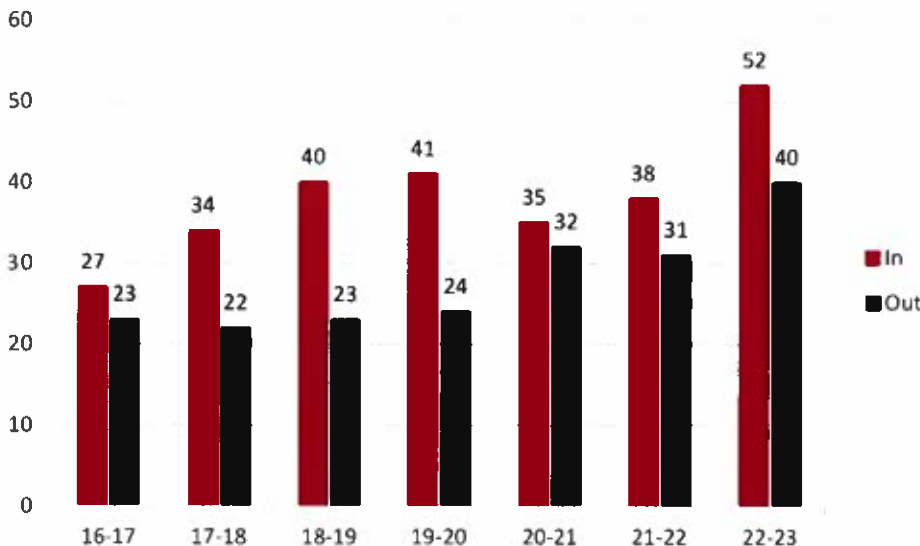
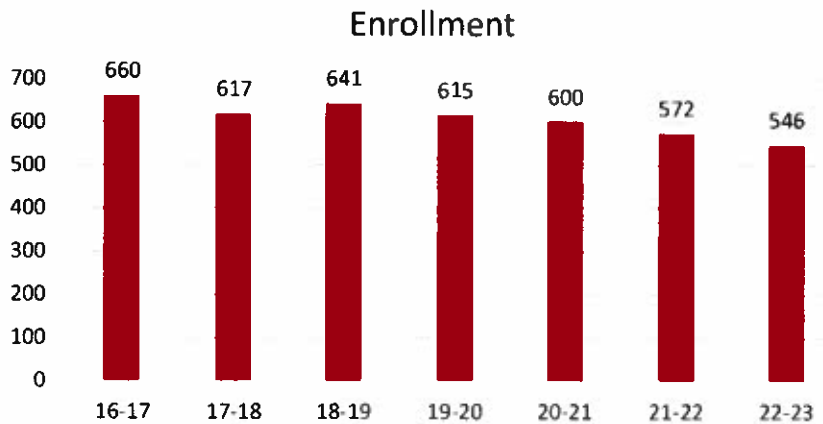
Budget Development Process

Budget Timeline

Enrollment projections, which are the basis for school finance, are developed in the fall. Staffing needs, organizational structure, facility improvements and program changes are examined in January to lead into budget development in February. A preliminary budget is developed and approved by the school board in March in preparation for hiring and ordering in the spring. The budget is modified throughout the summer and fall as enrollment and staffing changes take place. The budget is approved at the Annual Meeting in October and the levy is certified when the DPI determines the aid certification to the school district.

Enrollment

Enrollment is the foundation of school finance. Schools are funded on a per pupil basis. Enrollment in the Cochrane – Fountain City School District has been declining over the last five years.



Open Enrollment

The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside. Cochrane – Fountain City School District has an increase in open enrollments into the district this year.

The majority of students open enroll out is due to parent needs related to childcare.



2022 – 2023 Budget Adoption

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	3,385,382.35	3,856,322.95	4,247,881.52
Ending Fund Balance	3,856,322.95	4,247,881.52	4,409,165.70
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,359,231.29	2,757,216.97	2,700,968.00
Inter-district Payments (Source 300 + 400)	270,702.00	279,019.00	465,912.00
Intermediate Sources (Source 500)	4,770.00	3,660.57	3,000.00
State Sources (Source 600)	3,932,524.29	4,411,500.91	4,200,277.00
Federal Sources (Source 700)	163,399.19	636,413.84	510,944.64
All Other Sources (Source 800 + 900)	93,967.85	27,009.45	15,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,824,594.62	8,114,820.74	7,896,601.64
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,313,707.53	3,460,949.84	3,495,074.43
Support Services (Function 200 000)	2,989,057.24	3,358,274.30	3,206,533.67
Non-Program Transactions (Function 400 000)	1,050,889.25	904,038.03	1,033,709.36
TOTAL EXPENDITURES & OTHER FINANCING USES	7,353,654.02	7,723,262.17	7,735,317.46

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	42,417.68	125,814.36	354,609.37
Ending Fund Balance	125,814.36	354,609.37	625,109.37
REVENUES & OTHER FINANCING SOURCES	1,019,162.50	1,243,936.56	1,352,348.36
EXPENDITURES & OTHER FINANCING USES	935,765.82	1,015,141.55	1,081,848.36

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	825,700.00	1,326,437.16	1,126,075.00
EXPENDITURES & OTHER FINANCING USES	825,700.00	1,326,437.16	1,126,075.00

CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	147,357.36	169,251.52	249,718.96
Ending Fund Balance	169,251.52	249,718.96	290,218.96
REVENUES & OTHER FINANCING SOURCES	40,522.12	80,467.44	40,500.00
EXPENDITURES & OTHER FINANCING USES	18,627.96	0.00	0.00



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2022 – 2023 Budget Adoption

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	45,222.63	219,795.22
Ending Fund Balance	45,222.63	219,795.22	220,072.22
REVENUES & OTHER FINANCING SOURCES	412,883.60	620,784.43	500,000.00
EXPENDITURES & OTHER FINANCING USES	367,660.97	446,211.84	499,723.00

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	12,703.23	12,703.23	10,927.16
Ending Fund Balance	12,703.23	10,927.16	9,406.16
REVENUES & OTHER FINANCING SOURCES	0.00	3,850.00	4,900.00
EXPENDITURES & OTHER FINANCING USES	0.00	5,626.07	6,421.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

ALL FUNDS - Total Expenditures and Other Financing Uses	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	9,501,408.77	10,516,678.79	10,449,384.82
Interfund Transfers (Source 100) - ALL FUNDS	633,753.05	506,255.29	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	8,867,655.72	10,010,423.50	10,449,384.82
PERCENTAGE INCREASE		12.89%	4.39%

Defeasance

2020-21	200,000	625,700	9.33	4,036,285
2021-22	200,000	811,625	8.73	4,009,393
2022-23	Amount transferred from Fund 10 to referendum approved debt (Fund 39)	Referendum approved debt (Fund 39)	Mill Rate	Total Tax Levy
Option 1	0	726,075	5.64	2,593,968
Option 2	100,000	826,075	7.44	3,420,043
Option 3	200,000	926,075	7.66	3,520,043
Option 4	300,000	1,026,075	7.87	3,620,043
Option 5	400,000	1,126,075	8.09	3,720,043
Option 6	500,000	1,226,075	8.31	3,820,043

- 2022-2023 Budget has been prepared for Scenario #5 based on past practice and flat budgeting.



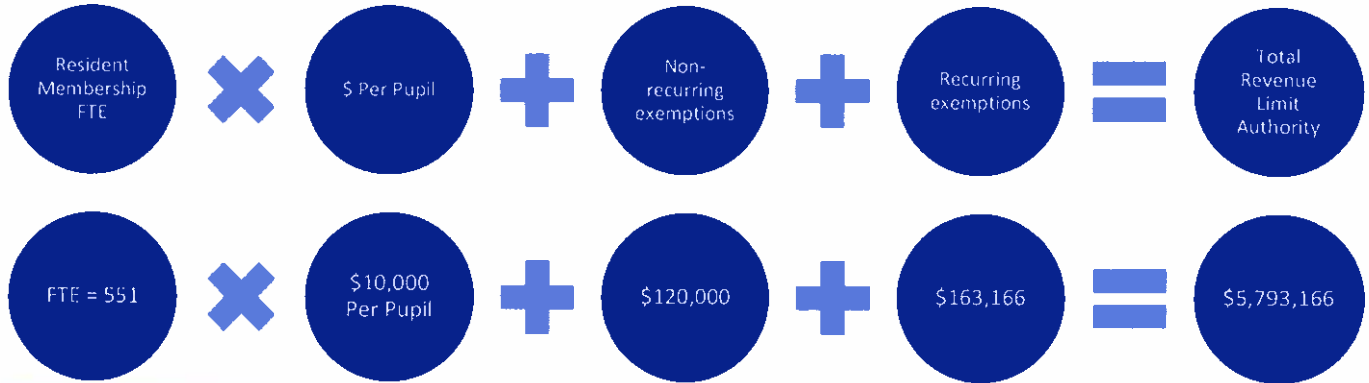
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Revenue Limit & Tax Levy

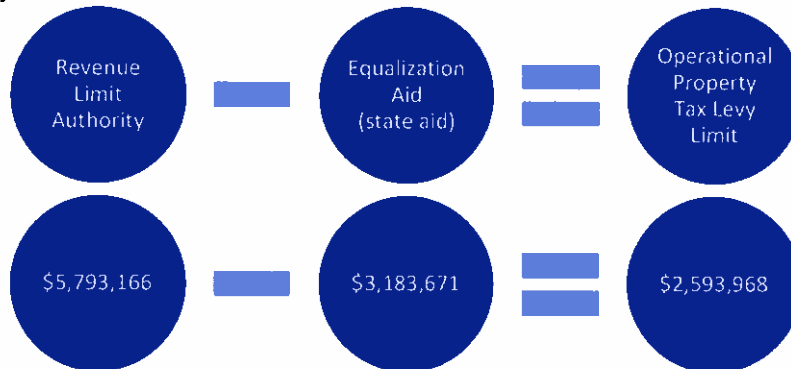
Revenue Limit and Property Tax Levy

The revenue limit is the maximum amount the school district may take in as revenue through state aid and the property tax levy. The revenue limit is set by state law on a biennial basis and is calculated on a per pupil basis.

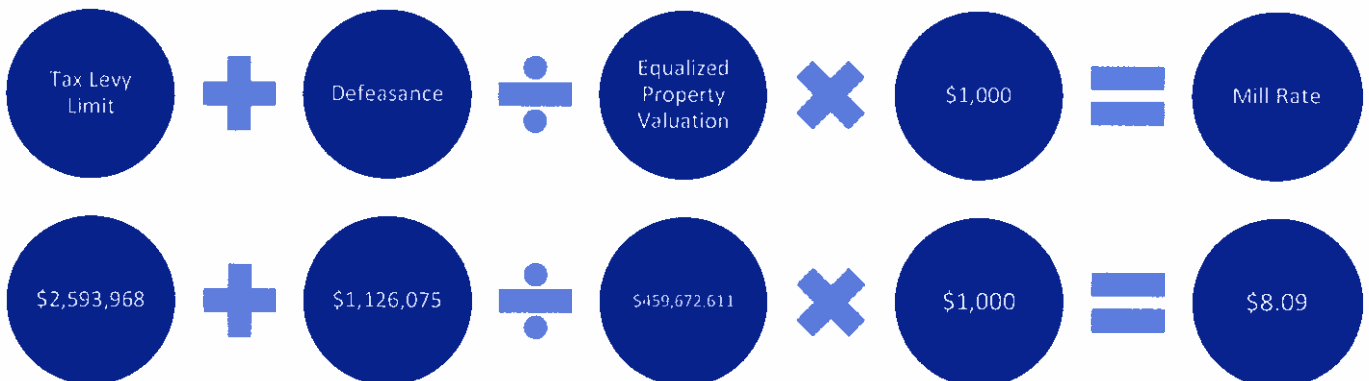
Total Revenue Limit Authority



Revenue Limit Tax Levy



Mill Rate Calculation



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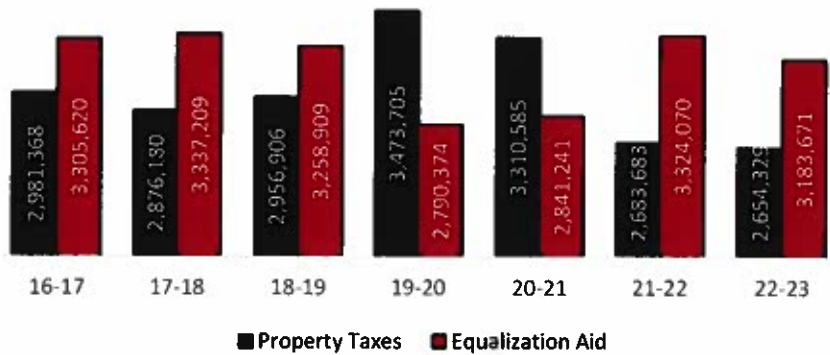
State General Aid

Equalization Aid

Wisconsin State Equalization Aid is general financial assistance to public school districts for use in funding a broad range of school district operational expenditures.

Equalization Aid Formula

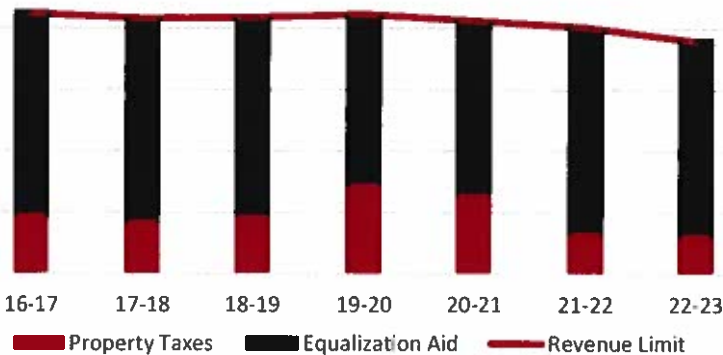
The fundamental purpose of the Equalization Aid formula is to "level the playing field" by providing State general aid to make up for what districts cannot get from their property tax base.



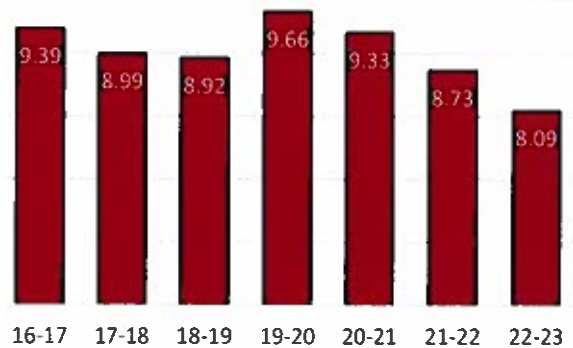
Conference Comparison Property Wealth Per Student 2021



Revenue Limit = State Aid + Property Taxes



Historical Tax Rate per \$1,000 of equalized assessed valuation



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